In the books of **Mr. Tan (consigner)**

**General Ledger**

**Consignment**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Year 1 |  | **RM** | Year 1 |  | **RM** |
| Jul 1 | Goods Sent on Consignment | 10,000 | Dc 31 | Consignee - Sales | 15,000 |
| 1 | Bank - Carriage Expenses | 300 |  |  |  |
| Dc 31 | Consignee |  |  |  |  |
|  | - Storage Expenses | 150 |  |  |  |
|  | - Sales Commission | 750 |  |  |  |
| 31 | Profit and Loss |  |  |  |  |
|  | - Profit on Consignment | 3,800 |  |  |  |
|  |  | 15,000 |  |  | 15,000 |
|  |  |  |  |  |  |

**Goods Sent on Consignment**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Year 1 |  | **RM** | Year 1 |  | **RM** |
| Dc 31 | Trading | 10,000 | Jul 1 | Consignment | 10,000 |
|  |  |  |  |  |  |

**Bank**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Year 1 |  | **RM** | Year 1 |  | **RM** |
| Dc 31 | Consignee - Mr. Tan | 14,100 | Jul 1 | Consignment |  |
|  |  |  |  | - Carriage Expenses | 300 |
|  |  |  |  |  |  |

**Consignee - Mr. Lim**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Year 1 |  | **RM** | Year 1 |  | **RM** |
| Dc 31 | Consignment - Sales | 15,000 | Dc 31 | Consignment |  |
|  |  |  |  | - Storage Expenses | 150 |
|  |  |  |  | - Sales Commission | 750 |
|  |  |  | 31 | Bank | 14,100 |
|  |  | 15,000 |  |  | 15,000 |
|  |  |  |  |  |  |

In the books of **Mr. Lim (consignee)**

**General Ledger**

**Consignor - Mr. Tan**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Year 1 |  | **RM** | Year 1 |  | **RM** |
| Dc 31 | Bank - Storage Expenses | 150 | Dc 31 | Bank - Sales | 15,000 |
| 31 | Commission Income | 750 |  |  |  |
| 31 | Bank | 14,100 |  |  |  |
|  |  | 15,000 |  |  | 15,000 |
|  |  |  |  |  |  |

**Bank**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Year 1 |  | **RM** | Year 1 |  | **RM** |
| Dc 31 | Consignor - Sales | 15,000 | Dc 31 | Consignor - Mr. Tan |  |
|  |  |  |  | - Storage Expenses | 150 |
|  |  |  | 31 | Consignor - Mr. Tan | 14,100 |
|  |  |  |  |  |  |

**Commission Income**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Year 1 |  | **RM** | Year 1 |  | **RM** |
| Dc 31 | Profit and Loss | 750 | Dc 31 | Consignor - Mr. Tan | 750 |
|  |  |  |  |  |  |